

Cost of Attendance/How Financial Aid Award Amounts are Determined

Most aid is awarded based on financial need. To determine financial need for an individual student, the cost of attendance has the following amounts subtracted from it: expected family contribution, any Pell Grant amount a student is eligible for, and any other financial aid or scholarships a student will receive. If anything is left over, a student is considered to have financial need for additional federal aid.

Federal funds are limited, so the total amount a student receives might be less than the amount they are eligible for.

What is "expected family contribution?"

Expected Family Contribution (EFC) number used to determine financial need. The EFC is a measure of student/family financial strength and is calculated from the information reported on the FAFSA. An individual's EFC will appear on their Student Aid Report (SAR). The EFC is calculated according to a formula established by law. Family income, assets, and benefits are all considered, as well as family size and the number of family members who will attend a college.

How is "family" defined?

This depends on dependency status determined by information reported on the FAFSA. Read more: [Am I dependent or independent?](#)

Cost of attendance

Many factors influence cost of attendance including the degree or certificate program a student is enrolled in and how many credits are taken per term. Listed below are the standard full-time budget for AAOT students at OCCC.

Standard full-time budgets

2020-21: resident student not living with parent

Costs	1 Term	2 Terms	3 Terms	4 Terms
Tuition and fees	\$1,716	\$3,432	\$5,148	\$6,864
Books and supplies	\$204	\$408	\$612	\$816
Room and board	\$2,853	\$5,706	\$8,559	\$10,461
Transportation	\$930	\$1,860	\$2,790	\$3,410
Personal	\$897	\$1,794	\$2,691	\$3,289
Total expenses	\$6,600	\$13,200	\$19,800	\$24,840

2020-21: resident student living with parent

Costs	1 Term	2 Terms	3 Terms	4 Terms
Tuition and fees	\$1,716	\$3,432	\$5,148	\$6,864
Books and supplies	\$204	\$408	\$612	\$816
Room and board	\$1,428	\$2,856	\$4,284	\$5,236
Transportation	\$930	\$1,860	\$2,790	\$3,410
Personal	\$897	\$1,794	\$2,691	\$3,289
Total expenses	\$5,175	\$10,350	\$15,525	\$19,615

2020-21: non-resident student not living with parent

Costs	1 Term	2 Terms	3 Terms	4 Terms
Tuition and fees	\$3,139	\$6,278	\$9,417	\$12,556
Books and supplies	\$204	\$408	\$612	\$816
Total expenses	\$8,023	\$16,046	\$24,069	\$30,532

Costs	1 Term	2 Terms	3 Terms	4 Terms
Room and board	\$2,853	\$5,706	\$4,284	\$10,461
Transportation	\$930	\$1,860	\$2,790	\$3,410
Personal	\$897	\$1,794	\$2,691	\$3,289
Total expenses	\$8,023	\$16,046	\$24,069	\$30,532

2020-21: non-resident student living with parent

Costs	1 Term	2 Terms	3 Terms	4 Terms
Tuition and fees	\$3,139	\$6,278	\$9,417	\$12,556
Books and supplies	\$204	\$408	\$612	\$816
Room and board	\$1,428	\$2,856	\$3,993	\$5,236
Transportation	\$930	\$1,860	\$2,790	\$3,410
Personal	\$897	\$1,794	\$2,691	\$3,289
Total expenses	\$6,598	\$13,196	\$19,794	\$25,307

How enrollment affects your aid

A student's financial aid offer will reflect the number of credit hours a student indicated they would take each term when the student went through the financial aid portal processes. Actual financial aid eligibility will be based on enrollment level status at the end of the first week of the term . Awards are revised to reflect the terms of enrollment. Financial aid funds can be reduced or cancelled based on a students actual enrollment level status.

Waitlisted classes do not count toward enrollment level status.

Enrollment level status	Credits per term
Full time	12 or more
$\frac{3}{4}$ time	9 to 11
Half time	6 to 8
$\frac{1}{4}$ time	1 to 5

Minimum enrollment for financial aid

Full-time enrollment is not required to receive financial aid. This table shows minimum enrollment for different financial aid programs. However, enrollment level status isn't the only thing that determines eligibility--students must still demonstrate financial need.

Financial aid program	6 credits	less than 6 credits
Direct loan, subsidized and unsubsidized	x	
PLUS loan	x	
Pell Grant		x